Attachment 1
Fiscal Year 2022 Appropriations Limit: Calculation

Based on the provisions in Article XIIIB of the California Constitution as approved by the voters in November 1979, the appropriations limit for each succeeding year through 1987 is determined by the District's 1979 appropriations base times a cumulative composite factor. The base year was later revised to 1987. The cumulative composite factor consists of the product of:

1) The lesser of the relative year change in the all urban consumer price index (SF/Oakland/Hayward CPI-U) or the California per capita personal income, and

2) At the District's discretion, the relative year-to-year change in District wide population, or the population for the District's county that has the highest assessed valuation. Election of the higher of the two growth factors results in a higher appropriations limit.

The District's appropriations limit for Fiscal Year 2022 is calculated on the basis of the urban consumer price index (CPI-U SF/Oakland/Hayward) and Alameda County's population gains as it has the highest assessed valuation of the three counties. Steps in the calculations are as follows:

Relevant data, percent change:
- CPI-U SF/Oakland/Hayward, 1.5673% (applies this year per option 1 above)
- Population Change, Alameda County, -0.8524% (applies this year per option 2 above)

District Population

	As of 1/1/20	As of 1/1/21	% Change
Alameda	1,670,834	1,656,591	-0.8524%
Contra Costa	1,153,561	1,153,854	0.0254%
San Francisco	897,806	875,010	-2.5391%
Total*	**3,722,201**	**3,685,455**	**-0.9872%**

FY22 Cumulative Adjustment Factor:

CPI-U SF/Oakland/Hayward	x	Population Factor	=	Current Adjustment Factor
(1 +1.5673%)	x	(1 + (-0.8524%))	=	1.0070

Current Adjustment Factor	x	Prior Year Adjustment	=	Cumulative Adjustment Factor
1.0070	x	3.6894	=	3.7153

FY22 Appropriations Limit:

FY87 Appropriations Base	x	FY22 Cumulative Adj Factor	=	FY22 Appropriations Limit
$181,568,000	x	3.7153	=	$674,576,014

Note: San Mateo County and Santa Clara County are not to be included. Although San Mateo and Santa Clara are served by BART, the District is comprised only of SF, CC, and Alameda counties.

*Note: Population growth factor to come from county with the highest assessed valuation (Alameda County) or the district-wide total - whichever is higher.