

ATTACHMENT 2
FY23 PROPOSITION 4 APPROPRIATIONS LIMIT

Whole Dollars, as of 05/11/22

LIMIT		NOTES & COMMENTS
CPI-U	5.1934%	CPI-U for SF/OAK/Hayward 2/22 vs 2/21
Per Capita Personal Income delta FY22>FY23	7.5500%	State Dept Of Finance Price & Population Information, 1/1/21 (report released 5/22). See Column G for website
District Population Growth	-0.2784%	Districtwide growth is based on Alameda Population Growth (highest valuation)
Annual Adjustment Factor	1.0490	[1+(CA Per Capita CPI)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.8974	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	\$707,637,546	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	859,989,394	FY23 Post Prelim Operating Budget
Operating Subtotal	859,989,394	
Operating Allocations		
Misc. Capital Allocations	85,647,744	FY23 Post Prelim Operating Budget
Other Capital Allocations	11,850,000	FY23 Post Prelim Operating Budget
Operating Allocations Subtotal	97,497,744	
Capital Budget		
Funded	1,436,731,105	FY23 Post Prelim Operating Budget
Less Funded Pass Through	(497,594,653)	FY23 Post Prelim Operating Budget
Net Capital Expense	939,136,452	
Debt Service:		
Debt Service	\$59,919,129	FY23 Post Prelim Operating Budget
GO Seismic & RR Bonds	108,688,177	Per GO & RR Bond Series Debt schedules
Debt Service Subtotal	168,607,306	
Total Operating & Capital Appropriations	\$ 2,065,230,896	
EXCLUSIONS		
ADA Mandated Service Expense	16,701,033	FY23 Post Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	222,613,374	FY23 Post Prelim Operating Budget
Other Operating Revenue	32,552,641	FY23 Post Prelim Operating Budget
Subtotal	255,166,015	
Federal Operating Funds CRRSAA + ARP)	313,595,161	FY23 Post Prelim Operating Budget
Federal Capital Funds:		
Funded	258,186,874	FY23 Post Prelim Operating Budget
Subtotal	258,186,874	
Debt Service (GO Seismic & RR Bonds)	108,688,177	Per above, GO Bond Series Debt schedule
Capital Budget Funded from Measure AA GO Bond Proceeds	21,072,933	FY23 Post Prelim Operating Budget
Capital Budget Funded from Measure RR GO Bond Proceeds	541,691,979	FY23 Post Prelim Operating Budget
Capital Budget Funded from Sales Tax Revenue Bond Proceeds	963,293	FY23 Post Prelim Operating Budget
BART Capital Funds	66,273,515	FY23 Post Prelim Operating Budget
Total Exclusions	\$ 1,582,338,979	
MARGIN		
Appropriations Limit	\$707,637,546	Per above
Appropriations Subject to Limit	482,891,917	Appropriations less exclusions, per above
Margin	\$ 224,745,629	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda (highest assessed valuation in 2022)		
Population	1,651,979	State DOF Price & Population Information, 1/1/22 (report released 5/2022)
Percent Change	-0.2784%	
Contra Costa		
Population	1,156,555	State DOF Price & Population Information, 1/1/22 (report released 5/2022)
Percent Change	0.2341%	
San Francisco		
Population	842,754	State DOF Price & Population Information, 1/1/22 (report released 5/2022)
Percent Change	-3.6864%	
District Total		
Population	3,651,288	Sum of population for BART counties
Percent Change	-0.9271%	Percent increase

**Population Estimate as of 1/1/22. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.