

**ATTACHMENT 2**  
**FY16 PROPOSITION 4 APPROPRIATIONS LIMIT**  
**Whole Dollars, as of 05/01/16**

<b>LIMIT</b>		<b>NOTES &amp; COMMENTS</b>
CPI-U	3.0168%	CPI-U for SF/OAK/SJ 2/16 vs 2/15
Per Capita Personal Income delta FY15>FY16	5.3700%	State DOF Price & Population Information, 1/1/16 (report released 5/1/16)
District Population Growth	1.0745%	Districtwide growth is based on District Total
Annual Adjustment Factor	1.0412	[1+(CPI -U)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.1408	(Current year factor)*(prior year cumulative factor)
<b>Appropriations Limit</b>	<b>\$570,270,613</b>	(FY87 base appropriations) x (cumulative factor)
<b>APPROPRIATIONS</b>		
<b>Operating Budget</b>		
Operating Expenses	692,736,767	FY17 Prelim Operating Budget
Operating Subtotal	692,736,767	
<b>Operating Allocations</b>		
Allocation to SOG/Rail Car Phase I	45,000,000	FY17 Prelim Operating Budget
Rail Car Fund Swap to MTC Reserve	47,116,668	FY17 Prelim Operating Budget
Misc. Capital Allocations	6,899,859	FY17 Prelim Operating Budget
Other Capital Allocations	92,113,861	FY17 Prelim Operating Budget
Operating Allocations Subtotal	191,130,388	
Capital Allocation To Operating		
<b>Capital Budget</b>		
Funded	876,322,367	FY17 Proposed Capital Budget
Unfunded	-	FY17 Proposed Capital Budget
Subtotal	876,322,367	
Less Funded Pass Through	(378,505,751)	FY17 Proposed Capital Budget
Less Unfunded Pass Through	-	FY17 Proposed Capital Budget
Subtotal	(378,505,751)	
Net Capital Expense	497,816,616	
<b>Debt Service:</b>		
Debt Service	52,744,366	FY17 Prelim Operating Budget
GO Seismic Bonds	30,735,888	Per GO Bond Series Debt schedule
Debt Service Subtotal	83,480,254	
<b>Total Operating &amp; Capital Appropriations</b>	<b>\$1,465,164,025</b>	
<b>EXCLUSIONS</b>		
Allocation from Reserves	-	FY17 Prelim Operating Budget
ADA Mandated Service Expense	14,205,377	FY17 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	510,834,290	FY17 Prelim Operating Budget
Other Operating Revenue	60,990,653	FY17 Prelim Operating Budget
Subtotal	571,824,943	FY17 Prelim Operating Budget
Other Allocations (Access Fund)	-	FY17 Prelim Operating Budget
Federal Operating Funds	47,116,668	FY17 Prelim Operating Budget
Federal Capital Funds:		
Funded	237,418,391	FY17 Proposed Capital Budget
Unfunded	-	FY17 Proposed Capital Budget
Subtotal	237,418,391	
Debt Service (GO Seismic Bonds)	30,735,888	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	57,305,826	FY17 Proposed Capital Budget
Capital Budget Funded from Sales Tax Proceeds	-	FY17 Proposed Capital Budget
BART Capital Funds	186,961,983	FY17 Proposed Capital Budget
<b>Total Exclusions</b>	<b>\$1,145,569,075</b>	
<b>MARGIN</b>		
Appropriations Limit	570,270,613	Per above
Expenditures Subject to Limit	\$319,594,950	Appropriations less exclusions, per above
<b>Margin</b>	<b>\$250,675,663</b>	Appropriations less expenditures subject to limit
<b>RESIDENT POPULATION**</b>		
Alameda		
Population	1,627,865	State DOF Price & Population Information, 1/1/16 (report released 5/1/16)
Percent Change	1.0616%	
Contra Costa		
Population	1,123,429	State DOF Price & Population Information, 1/1/16 (report released 5/1/16)
Percent Change	1.1057%	
San Francisco		
Population	866,583	State DOF Price & Population Information, 1/1/16 (report released 5/1/16)
Percent Change	1.0583%	
<b>District Total</b>		
<b>Population</b>	<b>3,617,877</b>	Sum of population for BART counties
<b>Percent Change</b>	<b>1.0745%</b>	Percent increase

\*\*Population Estimate as of 1/1/16. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.